Rise of Green Banks: Examples from South Africa and Australia Demonstrate the Role Green Banks Play in Catalyzing Private Sector Investment

Co-hosted by Asia LEDS Partnership, LEDS-GP and the Green Bank Network

Location: Gotowebinar
Date: 13 November 2018
Time: 10.00 AM to 12.00 PM GMT | 3.30 PM to 5.30 PM IST

Registration link: https://register.gotowebinar.com/register/4879422991706717699

Green Banks are a relatively new model, having emerged on the international stage in 2011, and featured in a landmark OECD publication in 2016.

Green Banks are locally-based Green Finance institutions with a publicly-sourced or blended pool of capital, and a dedicated mandate to “crowd in” multiples of private investment into low carbon and climate resilient projects.

Previously found mostly in developed countries, the Green Climate Fund (GCF) decision on October 19, 2018 to fund a Green Bank program at Development Bank of Southern Africa (DBSA) marks the first example of a Green Bank in an Emerging Market.

This webinar will feature the Clean Energy Finance Corporation (CEFC) – Australia’s Green Bank – which has over 5 years of operating experience and has used $A 5.8 billion to mobilize over $A 16 billion in clean energy projects.

The webinar will also feature the brand new Green Bank program from the DBSA: the Climate Finance Facility (CFF) to talk about their process for launching the CFF, and plans to use their blended fund to animate private investment in low carbon and climate resilient projects.

Speakers include:

- Aditi Paul, Consultant from ICLEI South Asia/Asia LEDS Partnership
- Rob Youngs, International Program Director, Coalition for Green Capital
- Andrew Jauncey, Head of Corporate Planning & Risk at Clean Energy Finance Corporation
- Bianca Sylvester – TBC*
- Jonathan First, Lead Specialist, Product Innovation Unit, Development Bank of Southern Africa
ANDREW (AJ) JAUNCEY

*Head of Corporate Planning & Risk*

AJ leads the CEFC corporate planning and enterprise risk function and is involved in the development and implementation of the CEFC strategy, as well as its enterprise Risk Management Framework. AJ joined the CEFC shortly after it was formed in 2013 and has helped establish and build the organisation in the time since.

AJ has over ten years’ experience in the renewable energy and carbon sectors. He was CFO at Perenia Carbon, investing in Clean Development Mechanism (CDM) projects in South East Asia. He also held senior finance roles with Pacific Hydro in Australia and in its international subsidiaries, most notably as Finance Manager of the Brazil business. AJ holds a Bachelor of Commerce from the University of Tasmania and a Masters of Applied Finance from Macquarie University. He is a Chartered Accountant and a member of the Risk Management Institute of Australasia.

Jonathan First

Jonathan First is Lead Specialist, Product Innovation Unit at the Development Bank of Southern Africa. Jonathan currently works with the DBSA’s origination teams to arrange, structure and distribute funding for large infrastructure projects in South Africa and sub-Saharan Africa in the sectors of water, energy, ICT and transport/logistics. Jonathan is also lead on the creation of the new CLiamte Finance Facility, a blended debt fund with a mandate to catalyze private investment in low carbon climate resilient infrastructure in Southern Africa.
Jonathan is qualified as solicitor in South Africa and spent 18 years in investment banking in Johannesburg, Toronto and the City of London. Jonathan’s banking career including representing Canadian Banks on the Brazil, Argentina and Mexico debt restructuring committees during the 1980s South American debt crises. Jonathan also originated several debt syndications for South African private and SOE enterprises post the 1994 elections when South Africa could once again access the Debt Capital Markets. Jonathan has a Bachelor’s degree from the University of Witwatersrand, Johannesburg and a Bachelor of Laws (LLB), University of the Witwatersrand, Johannesburg

Rob Youngs

Rob Youngs is Program Director at the Coalition for Green Capital. In this role, Rob oversees Green Bank development opportunities across the U.S. and internationally. In this role, Rob oversees development of Green Banks, Climate Finance Facilities and similar investment vehicles in emerging markets, with active projects in Latin America, SE Asia and Africa. Rob also manage funding applications and capital raising efforts from sources including the Green Climate Fund, Development Finance Institutions, private investors and philanthropies. Rob leads technical consulting work on Green Bank formation including institutional design, business plan, capitalization & administration. Rob also manages, as co-lead, the secretariat of Green Bank Network, a hub of best practices, resources, webinars, and events on the topic of Green Banks and Green Funds.

Before joining CGC, Rob worked on research for the Connecticut Green Bank, and developed financial models and an energy efficiency strategic plan for the Mayor’s office in Los Angeles. Rob also spent four years working on technical standards under the California emissions trading system, the first economy-wide Cap & Trade program in the nation, and developed program rules for new energy projects to receive carbon finance in the US and Mexico. Rob holds a BA from Willamette University in Environmental Science and an MEM from Yale University with a focus on Energy Economics & Policy.